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TIDEWATER'S CROWN POINT ISSUED FIRST USCG'S CERTIFICATE OF INSPECTION ON WEST COAST

Tidewater Transportation and Terminals of Vancouver, Washington, today announced that the Office of Commercial Vessel Compliance and the Coast Guard Sector Columbia River has issued a Certificate of Inspection (COI) to the towing vessel *Crown Point* for compliance under the United States Coast Guard's (USCG) Subchapter M - safety regulations governing the inspection, standards and safety management systems of towing vessels. This COI is the first issued to a west coast (PACAREA) tugboat/towboat operator.

The *Crown Point* is the first of three custom-built, state-of-the-art river towboats built for Tidewater in 2015. Measuring 102'x38'x14' with 2,240 BHP, the *Crown Point* was specifically designed and built for the Columbia-Snake River system, and incorporates many advanced concepts to set new standards in safety and efficiency.

"We operate under a safety management system that puts the health and safety of the public, our environment, and our employees first," explained Bill Collins, Director of Environmental, Health, Safety and Security (EHS&S). "All of our tugs meet or exceed the increasingly stringent industry requirements for towing vessels."

"The issuance of this COI represents a significant accomplishment by Tidewater," said Bruce Reed, Tidewater Vice-President and Chief Operations Officer. "It is a testament to the skills, dedication, and thoroughness of our marine employees, and Operations and EHS&S departments."

More than 5,500 U.S.-flagged towing vessels will need to be compliant to the new USCG regulation by July 20, 2018. The certification not only demonstrates full compliance with the Subchapter M requirements, but also shows a commitment to a more comprehensive approach to safety and environmental protection.

About Tidewater

Headquartered in Vancouver, Washington, Tidewater operates the largest barge transportation and terminal network on the Columbia-Snake River system^{*}. Tidewater transports a wide range of cargo among a network of ports, terminals and grain elevators throughout the entire Columbia-Snake River system. We also operate five strategically located terminals and five pipelines with key intermodal



connections to railroads, highways and other pipelines.

Tidewater has an excellent reputation with customers, regulators and the communities we serve as a result of our strong and unwavering focus on service, safety, and environmental stewardship. We at Tidewater are proud of our heritage and respect the privilege of operating on the waterways of the Pacific Northwest.

*The Columbia-Snake River system spans 465 miles from the Pacific Ocean, at the mouth of the Columbia River, inland to Lewiston, Idaho.

For more information about Tidewater Transportation and Terminals, please visit: www.tidewater.com

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If you would like more information about this topic, or to schedule an interview, please call Jennifer Riddle at (360) 759-0310 or email at Jennifer.Riddle@tidewater.com.

Presentation of COI- Photo 1

Back row (L to R): Chris Springer, District 13 USCG; Bill Collins, Tidewater EHS&S Director; Josh Jarman, Tidewater Quality & Compliance Manager; Marc Schwartz, Tidewater Maintenance & Engineering Manager; Craig Nelson, Tidewater Vessel Operations Manager; Bruce Reed, Tidewater VP & COO; Josh Nichols, Tidewater Captain & Assistant Port Captain. Front row (L to R): Austin Murai, MSTC USCG; Brian Fletcher, Tidewater Port Captain; Jeff Deronde, MST1 USCG

Presentation of COI- Photo 2 Pictured: Bruce Reed (on left), Tidewater VP & COO; Jeff Deronde, MST1 USCG

Photo of Crown Point