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Tidewater Transportation and Terminals Announces New Vice President and Chief Operating Officer

Vancouver, WA – September 9, 2020

Tidewater Transportation and Terminals welcomes Johan Sperling as Tidewater’s new Vice President and Chief Operating Officer. Sperling will have direct oversight and responsibility for the Maintenance and Engineering Department, Vessel Operations, Dispatch and Terminal Operations. Additionally, he will work closely with Tidewater Environmental Services and Tidewater’s Canadian entity, Island Tug and Barge, to support their efforts for safe and reliable operations.

“Over the last several months we have been working to position Tidewater for the future, bringing together our sales, services, and operational functions to execute our strategy,” stated Todd Busch, Tidewater’s President and CEO. “We are fortunate to have someone with Johan’s marine engineering and shipyard knowledge and global commercial experience joining our team. His leadership will prove critical as we support and build the infrastructure needed to drive Tidewater towards a stronger future.”

Before joining Tidewater, Sperling was the Vice President, Marine Services for the Crowley Shipping Group. He led ship assist and tanker escort services, as well as oversaw the ocean-class tug and flat-deck barge fleets, which provide specialized cargo transportation. Based in Seattle, Sperling was previously Vice President of Marine Solutions, and managed Jensen Maritime, Crowley’s naval architecture and marine engineering subsidiary. Prior to his work at Jensen and then Crowley, Johan was a naval architect.

“I am eager to join the team at what feels like the start of a new era for Tidewater,” Sperling said. “We are well-positioned to see business expand and succeed across every Tidewater entity.”

The native of Sweden earned his degree from the University of New Orleans. Johan, his wife, Alisha, and their two dogs will be relocating to the Vancouver, Washington area.

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About Tidewater

Tidewater was founded in 1932 and has evolved from a barge line, primarily handling wheat, into Tidewater Holdings Inc., a multi-commodity transportation, terminal, and marine construction and repair company serving the diverse and evolving transportation needs of the Pacific Northwest. Headquartered in Vancouver, WA, with nearly 300 employees in Washington and Oregon, Tidewater’s operating area spans 465 miles on the Columbia and Snake River systems extending from the inland Port of Lewiston, ID,

to the Port of Astoria, OR, on the Pacific Coast. Its ITB Marine [see below] refined products and subsea cable laying subsidiary has been serving the Vancouver, BC region for over 50 years. Its West Coast Marine vessel and industrial cleaning and waste haulage subsidiary has served the Pacific Northwest since 1990. For more information visit www.tidewater.com.

Island Tug and Barge (ITB) has been serving the West Coast of Canada, the United States, and the Arctic for over 50 years. Purchased by Tidewater Canada, Inc., in September 2017, ITB's Berry Point Headquarters and Maintenance Facility are located in Burnaby, British Columbia. The company also provides specialty towing, marine logistics, and tug and barge services. ITB Subsea, a division of ITB, supplies a wide range of marine services including underwater cable laying, ROV services, and marine construction. For more information visit www.islandtug.com.

Tidewater and its subsidiaries are owned by Upper Bay Infrastructure Partners.

About Upper Bay

Upper Bay Infrastructure Partners is an independently-owned private investment firm focused primarily on diversified North American infrastructure private equity investments in the middle market. Upper Bay targets both mature, stable assets and growth-oriented infrastructure investments in partnership with leading operators and developers. Upper Bay seeks to make infrastructure investments primarily in the following sectors: transportation, power & utilities, midstream, and telecommunications. Upper Bay was founded in 2018 by former executives at Nuveen (previously TIAA-CREF) and is headquartered in New York City. For more information, please visit www.ubaycap.com.